COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF NORTH WOODFORD WATER

DISTRICT FOR APPROVAL OF AN AGREEMENT

OF SALE PROVIDING FOR THE PURCHASE BY THE) CASE NO.

FRANKFORT ELECTRIC AND WATER PLANT BOARD) 10366

FROM NORTH WOODFORD WATER DISTRICT OF THE)

DISTRICT'S EXISTING WATERWORKS DISTRIBU-)

TION SYSTEM

ORDER

On September 1, 1988, North Woodford Water District ("North Woodford") filed an application for the transfer of the district to the Frankfort Electric and Water Plant Board ("Frankfort").

North Woodford and Frankfort entered into a contract July 28, 1988, which provides for Frankfort to assume ownership of the facilities of North Woodford in consideration for the assumption of its obligations and liabilities.

After a review of the record, the Commission finds that the transfer is made in accordance with law, is for a proper purpose, and is within the public interest. For these reasons, the application should be approved.

The Commission further finds that Frankfort is not a public utility under our jurisdiction pursuant to KRS 278.010(3) and that North Woodford should be removed from our records as an operating public utility.

IT IS ORDERED that the purchase of North Woodford by Frankfort is approved.

Done at Frankfort, Kentucky, this 6th day of October, 1988.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Sure William Compissioner

ATTEST:

Executive Director